BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB1729
Version:	INT
Request Number:	11432
Author:	Rep. Moore
Date:	3/25/2025
Impact:	No Impact

Research Analysis

HB1729 allows retired district attorneys and assistant district attorneys to return to work with the district attorney's office after 60 days of retirement and continue to receive their retirement benefits. The member would be subject to the following earnings limitations, based on age. If the member is under the age of 62, they could earn the lesser of \$25,000 or 1/2 of their final average salary. If the member is ages 62 or greater, the member could earn the lesser of \$30,000 or 1/2 of their final average salary.

Prepared By: Quyen Do

Fiscal Analysis

HB 1729 allows retired District Attorneys and Assistant District Attorneys to return to employment after 60 days of retirement and continue to receive retirement benefits with earnings limitations.

According to officials with the Oklahoma Public Employees Retirement System (OPERS), the measure incentivizes active members to potentially retire earlier than they would otherwise retire, causing the System to pay out more in retirement benefits. According to their actuaries, HB 1729 is very limited in scope, and it would be difficult to identify how many District Attorneys or Assistant District Attorneys would return, thus making it difficult to calculate the cost of the changes. While it may have an impact, the actuaries do not anticipate the measure to have a meaningful impact on the Plan.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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